

**Meeting of the ICMA's European Repo Council (ERC)**

**March 18, 2010 hosted by Euroclear in the context of the 'Collateral Solutions Conference'.**

Venue: Hotel Le Plaza

Location: Bld. Adolphe Max 118 - 126  
1000 Brussels, Belgium

Time: From 11.00 am to 1:30 pm

**DRAFT AGENDA**

**1. Opening of the meeting by the Chairman of the European Repo Committee**

Overview of recent developments

**2. Approval of the minutes of the ERC Meeting held on Thursday, 15 October 2009, in London**

<http://www.icmagroup.org/ICMAGroup/files/c3/c3e8ca00-a86e-4b1a-983c-067102888b33.pdf>

**3. Update on legal framework**

Lisa Cleary to provide an update on:

- a. review of the GMRA 2000;
- b. work on the credit claims annex to the GMRA 2000;
- c. 2010 GMRA legal opinions update; and
- d. amendments to section 1000 of ICMA's rules and recommendations to open membership of the international and regional repo councils to associate members of ICMA.

**4. Elections to the European Repo Committee**

**5. Keynote speeches**

**Mattias Levin**, Policy Officer, DG Markt  
Topic: Ongoing regulatory changes in Europe's market infrastructure

**Daniela Russo**, Director General of Payments and Market Infrastructures, ECB  
Topic : Update on CPSS/IOSCO work

**Andy Strum**, Chairman of the CPSS Working Group on Repo Infrastructure  
Topic: Update on the work of the WG

**6. Progress report on interoperability between triparty agents**

Eduard Cia to report

**7. Regulatory issues**

David Hiscock to report on:

- a. Bi-lateral netting
- b. Large exposure reporting (BIS)
- c. Basel liquidity proposals
- d. Improving resolution regimes

Lalitha Colaco-Henry to report on post-trade transparency for corporate bonds

**8. Education in the Repo Market**

Antony Baldwin to report.

**9. Repo market developments**

Speech by John Burke, LCH Clearnet  
Topic: Bundles

**10. Results of the elections to the European Repo committee**

**11. The 18<sup>th</sup> Repo Survey**

Richard Comotto will be presenting the results of 18<sup>th</sup> Repo survey

**12. Any other business**

**13. Next meetings**

ERC AGM to be hosted by Swift on October 27<sup>th</sup> in Amsterdam (in the margin of the annual Sibos conference).